


ARMFA DATABASE

COUNTRY: CAPE VERDE

NAME OF ORGANISATION	<i>Fundo Autónomo Manutenção Rodoviária Cabo Verde Road Fund</i>
DATE OF CREATION	<i>June 25, 2005</i>
ACT OF CREATION (law or decree)	<i>Council of Minister Resolution 33/05</i>
TITLE OF OFFICIAL	<i>Executive Director</i>
NAMES OF OFFICIAL	<i>Gertrudes Maria Soares</i>
	
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POSTAL ADDRESS	C.P. 259
CITY	Praia
No. OF BOARD MEMBERS	7
No. FROM PRIVATE SECTOR	4
RESOURCES FROM BUDGET	100%
FUEL LEVY (Petrol: US cents/l)	<i>8 - beginning of 2009</i>
FUEL LEVY (Diesel: US cents/l)	<i>8 - beginning 2009</i>
DIRECT CHANNELING (%)	<i>100</i>
COVERAGE OF ROUTINE MAINT. (%)	<i>(Pilot project/ PBM until 2009)</i>
COVERAGE OF TOTAL MAINT. (%)	<i>NA</i>
REPARTITION OF FUNDS (Main Roads) (%)	<i>85.5% National roads</i>
REPARTITION OF FUNDS (Rural Roads) (%)	<i>10% Municipal Roads</i>
REPARTITION OF FUNDS (Urban Roads) (%)	<i>Included in the above</i>
ROAD FUND RECURRENT BUDGET (%)	<i>3.5</i>
TECHNICAL AUDITS	<i>Starting 2008/2009</i>
FINANCIAL AUDITS	<i>YES</i>
PERIODICITY OF AUDITS	<i>Annually</i>