

**AFERA**  
Association des fonds  
d'entretien routier africains



**ARMFA**  
African Road Maintenance  
Funds Association

## **HANDING OVER CEREMONY OF ARMFA**

The ceremony of Handing over of office between the out going and incoming Presidents of ARMFA was held in the offices of the Road Fund in YAOUNDE, Cameroon, on the 28<sup>th</sup> of December 2005.

Present at this ceremony were:-

Outgoing President: Mr. Assiba AMOUSSOU-GUENOU – Togo,

Incoming President: Mr. Joseph ODO HAULE – Tanzania,

Second Vice President: Mme. Ramata TANOH – Cote D'Ivoire,

Outgoing Auditor: Mr. GWED BI-MINYEM – Cameroon,

Incoming Auditor: Mr. Francis NYANGAGA – Kenya, and,

The Coordinator: Mr. Jerome OBI ETA

The Auditor, Mr. Joseph Claude GWED BI-MINYEM, reminded members of the provisions of the BY-LAWS of the Association which govern handing over ceremony between the outgoing and incoming Presidents.

The outgoing President, Mr. AMOUSSOU-GUENOU, then proceeded to hand over the state of the Association to the incoming President. Mr. AMOUSSOU-GUENOU first of all thanked all the members of the outgoing Executive for the cooperation which they had given him during the two years he headed the Association. He then congratulated the new Executive for the confidence the members of the Association had placed in them. Knowing the personal qualities of the new executive, he had no doubt that this is the best executive the Association could have at this time. He remarked that for the last eight months he was pleased to have the able assistance of the Coordinator who had lighten the load of running the Association.

He explained that in Arusha, he had presented a report of the activities of the Association, which in his opinion constitutes the main document he is handing over to the new President. He would therefore focus on the activities which have taken place since Arusha,



and the detailed financial situation of the Association. He reminded members of documents distributed in Arusha:

- Programme of activities 2005 – 2007,
- Budget 2006,
- Internal Regulations.

He then distributed the report of the Arusha Meeting (in French).

He suggested that the new President:

- recruit a Translator in Tanzania,
- transfer the Web site to Tanzania.

He had received an invitation from AGEPAR for their general assembly meeting which will be held in February 2006, in Bamako. He handed over the invitation to the new President.

He requested the new President to send him an official correspondence on the new bank account to enable him transfer the bank balance to Tanzania.

The financial situation was then read out to the meeting. The accounts were made up to 26 December 2005.

He handed over all the accounting documents to the two Auditors who verified and confirmed the expenditure and income statements as follows:

Total revenue 2004 and 2005: 29,960,193 F CFA (59,920.386 \$US)

Total expenditure 2004 and 2005: 11,969,154 F CFA (23,938.031 \$US)

Bank balance: 17,991,039 F CFA (35,982.078 \$US)

Cash available: 1,745,860 F CFA (to be banked)

**Total Balance: 19,736,899 F CFA**

Done in Yaounde, the 28<sup>th</sup> December, 2005.

OUTGOING PRESIDENT  
Assiba AMOUSSOU-GOUENOU

INCOMING PRESIDENT  
Joseph ODO HAULE

OUTGOING AUDITOR  
Joseph Claude GWED BI-MINYEM

INCOMING AUDITOR  
Francis NYANGAGA

